

**ADDENDUM NO. 1**

**TO: ALL BIDDERS**

**FROM: CITY OF HIALEAH**

**RFQ# 2014/15-4200-00-004**

**RE: RFQ – BOND UNDERWRITING SERVICES**

**DATE: AUGUST 28, 2015**

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The Request for Qualifications entitled: **BOND UNDERWRITING SERVICES** needs to be amended. This document is Addendum No. 1 to the City of Hialeah's Request for Qualifications ("RFQ") for Bond Underwriting Services (RFQ No. 2014-15-4200-00-004).

This Addendum No. 1 consists of Attachment "A" entitled "Hialeah's Responses to Bidders' Questions" and 1 addendum receipt form (ARF) for a total of 5 typed pages.

All other items and conditions of the original Request for Qualifications shall remain unchanged. This Addendum shall become a part of the Request for Qualifications.

Approved for issue:  Date: August 28, 2015  
Angel Ayala – Acting Purchasing Director

**ACKNOWLEDGMENT**

Receipt of this Addendum No. 1 shall be acknowledged in the space provided on the ADDENDUM RECEIPT form – ARF (Copy attached) now a part of the RFQ Documents to be faxed immediately to the City of Hialeah Purchasing Division (305) 883-5871 and submitted with sealed bids.

City of Hialeah RFQ No. 2014-15-4200-00-004  
Bond Underwriting Services

**Attachment "A" to Addendum No. 1  
Hialeah's Responses to Bidders' Questions**

The City of Hialeah received timely written questions from Bank of America Merrill Lynch, Stifel, Nicolaus & Company, Wells Fargo Securities, and RBC Capital Markets. Each of these questions is quoted below. The City's response to each question is set forth immediately following the question.

In addition, the City advises all Bidders of the following counsel selections:

**Bond Counsel:**

JoLinda Herring, Esq.  
Bryant, Miller and Olive, P.A.  
2 South Biscayne Blvd., Suite 1480  
Miami, Florida 33131-1806

**Disclosure Counsel:**

John McWilliams, III, Esq.  
Lewis, Longman & Walker, P.A.  
245 Riverside Avenue, Ste. 150  
Jacksonville, FL 32202-4931

**Question from Bank of America Merrill Lynch**

1. Are the sections described in section 3.4---SOQ Content and Minimum Qualifications, with the following titles: Statement of Interest, Statement of Organization, and Proposed Project Team, part of the 10 page limit? Just to be clear, this would be in addition to Questions 1-9 included in the section titled Statement of Experience and Available Resources.

Yes, except as otherwise indicated in the City's response to Bidders' Questions, all the information required in RFQ Section 3.4 SOQ Content and Minimum Qualifications, including the Statement of Interest, Statement of Organization, Proposed Project Team, and Statement of Experience and Available Resources should be provided within and is subject to the ten (10) page limit.

Questions from Stifel, Nicolaus & Company

2. Will a Letter of Transmittal count against the 10 page limit?

No, Bidders can include a one (1) page letter of transmittal or cover letter that will not be counted towards the 10 page limit.

3. Can resumes of key professionals be included in an appendix? If yes, will they count towards the 10 page limit?

Yes, resumes of key professionals can be included in an appendix. The resume for each key professional included is limited to a maximum of two (2) pages. The appendix containing resumes of key professionals will not count towards the ten (10) page limit.

4. Does the City want us to include detailed experience lists of the firm's experience with pension obligation bonds and taxable securities? If so, may these lists be included in an appendix and will they count towards the 10 page limit?

Yes, the City is interested in a detailed list of the firm's experience with pension obligation bonds and taxable securities. However, these lists shall count towards the total 10 page limit.

5. Can you please provide a preliminary amortization schedule for the proposed Series 2015A Bonds (taxable pension obligation bonds) as this will be needed in order for us to submit an accurate fee proposal which includes takedown by maturity?

Preliminary Amortization Schedule - 2015A Taxable Pension Obligation Bonds

Period Ending	Amount
2/1/2016	0
2/1/2017	0
2/1/2018	0
2/1/2019	1,080,000
2/1/2020	1,105,000
2/1/2021	1,140,000
2/1/2022	1,175,000
2/1/2023	1,220,000
2/1/2024	1,265,000
2/1/2025	1,315,000
2/1/2026	1,370,000
2/1/2027	1,425,000
2/1/2028	1,490,000
2/1/2029	1,555,000
2/1/2030	1,630,000
2/1/2031	1,710,000
2/1/2032	1,795,000
2/1/2033	1,885,000
2/1/2034	1,985,000
2/1/2035	2,085,000

Questions from Wells Fargo Securities

6. Does the 10 page limit referenced in Section 3.3 include any cover page, table of contents, or cover letter? Or does the 10 page limit only cover information to be provided in response to items under Section 3.4?

Please refer to the City's Response to questions number 1 and number 2 above. In addition, Bidders can include a table of contents that will not count towards the 10 page limit.

Question from RBC Capital Markets

7. Who is the City's current financial advisor (firm and firm contact)?

The City's financial advisor is Public Financial Management, Inc. (PFM Group) c/o Sergio Masvidal at 255 Alhambra Circle, Suite 404, Coral Gables, FL 33134. The office telephone number is (305) 448-6992.

**END OF ATTACHMENT "A"**

**CITY OF HIALEAH – ADDENDUM RECEIPT**

**BOND UNDERWRITING SERVICES**

**RFQ #2014/15-4200-00-004**

**ADDENDUM No. 1**

**CONTRACTOR'S NAME** \_\_\_\_\_

**ADDRESS** \_\_\_\_\_

**PHONE NO.** \_\_\_\_\_

**CONTACT NAME** \_\_\_\_\_ **SIGNATURE** \_\_\_\_\_

**THE BIDDER ACKNOWLEDGES RECEIPT OF THE FOLLOWING ADDENDUM BY  
SIGNING AND DATING BELOW:**

**(Copy of this form must be faxed immediately to the City of Hialeah at (305) 883-5871).**

<u><b>ADDENDUM</b></u>	<u><b>SIGNATURE</b></u>	<u><b>DATE</b></u>
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